

CARES/SPARK Funding

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Outline

Round 1 Funding

- Original funding Counties received as part of SPARK program
- Based on population
- Meade County received \$872,369

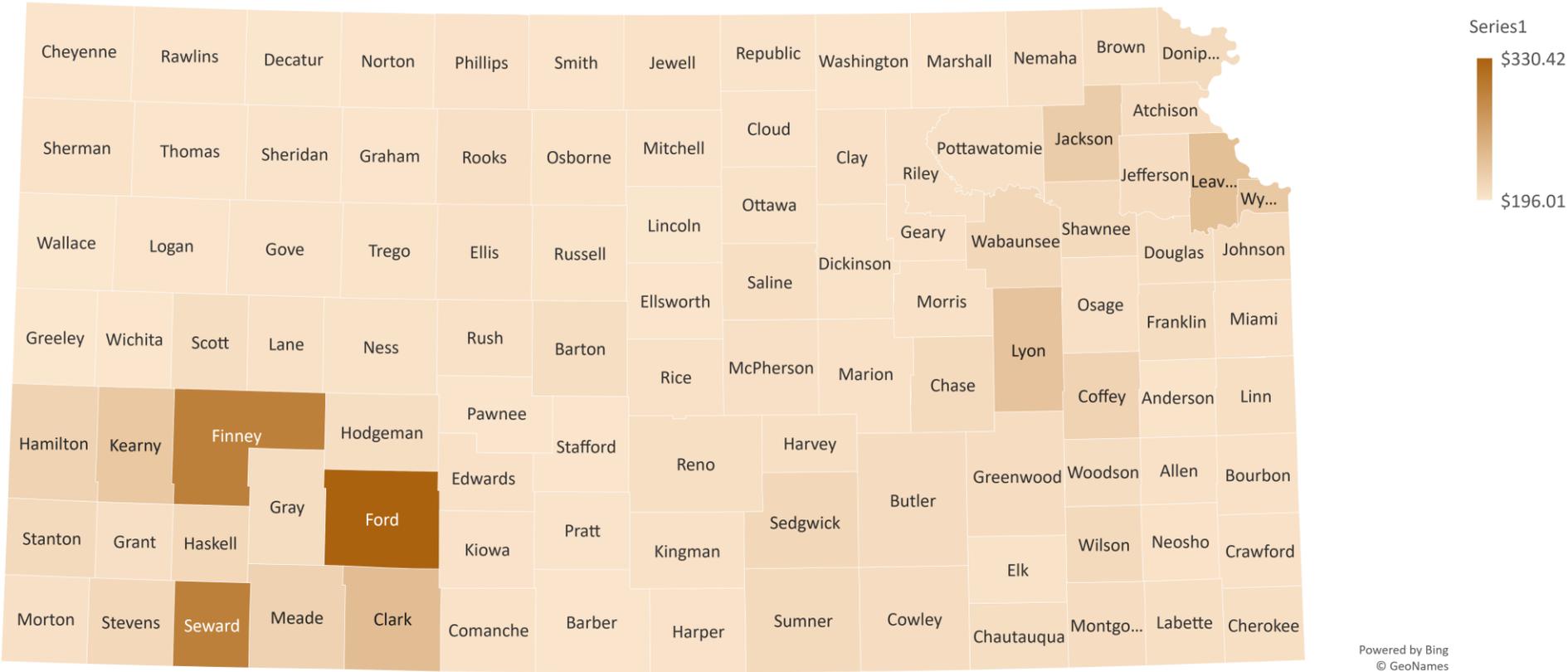
Round 2 Funding: Selected Commerce Grants

- Small Business Working Capital Grant (SBWC)
- Securing Local Foods Grant (SLFS)

Analysis

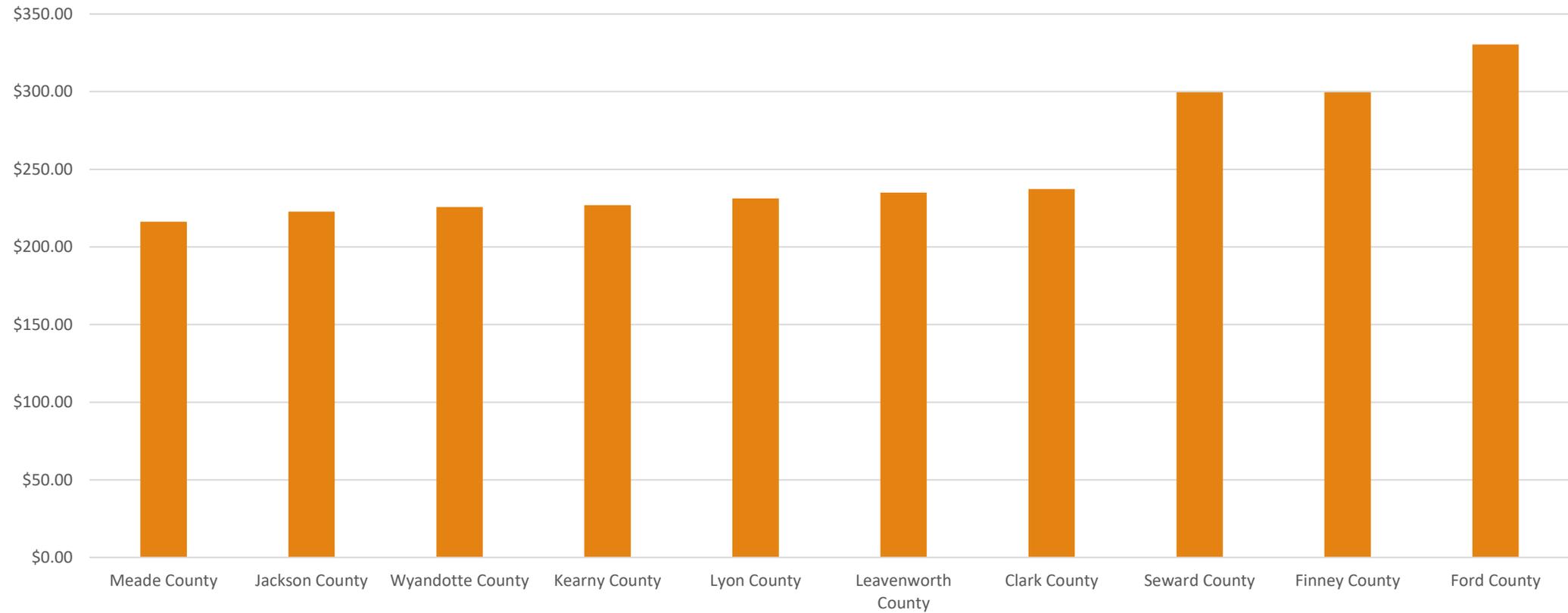
*All data calculated per capita

Round 1 Funding



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Top Ten Round 1 Funding



Round 2 Dept of Commerce Grants

Small Business Working Capital Grant

- Business with less than 500 employees
- Maximum fund amount varies based on type of business
 - Most maxed at \$20,000, but potentially up to \$100,000
- Funds to be used to pay working capital, including:
 - Payroll
 - Insurance
 - Rent
 - Mortgage
 - Utilities
 - Inventory
 - Etc.

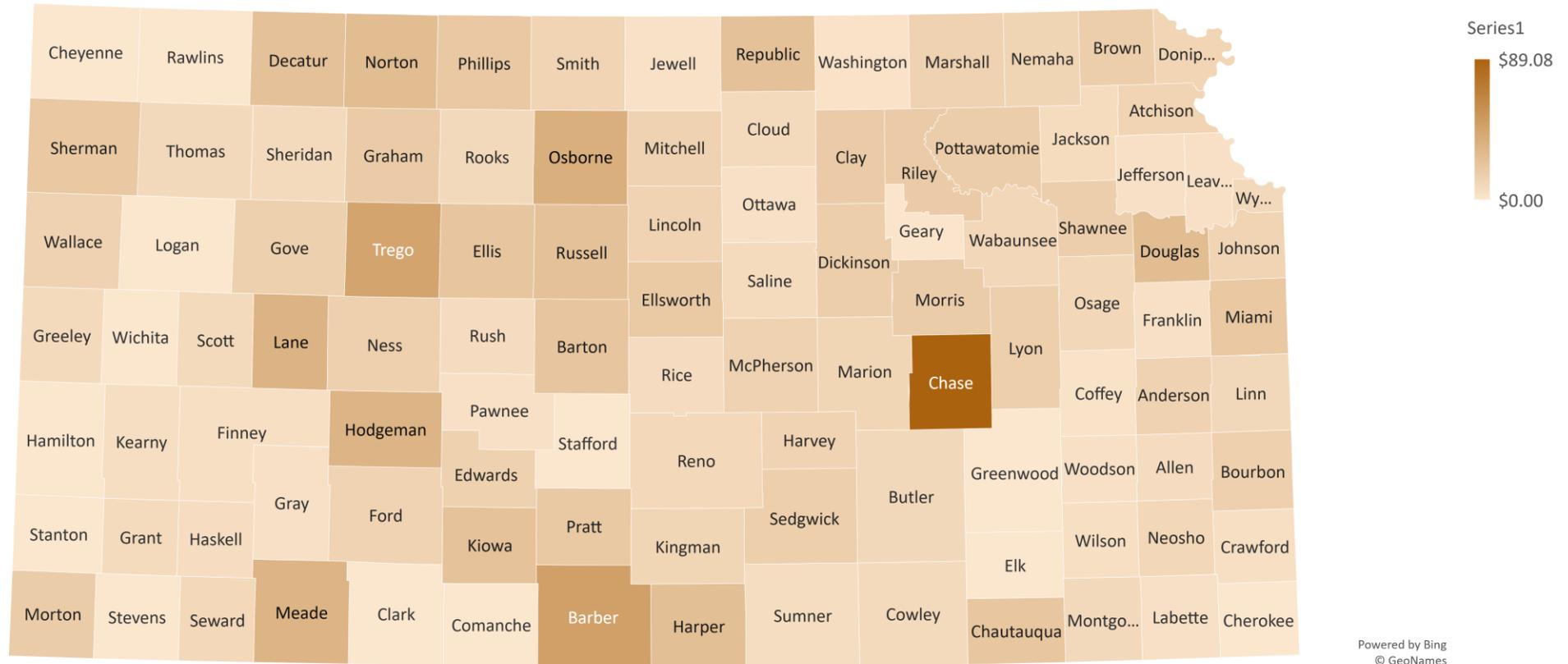
Securing Local Foods Systems Grant

- Varying requirements based on type of business
- Maximum fund amount varies based on type of business
 - Most maxed at \$100,000
- Designed to increase capacity for food systems, including:
 - Capital Improvements
 - Rent
 - Technology
 - Wages and Hazard Pay
 - Upgrades
 - Etc.

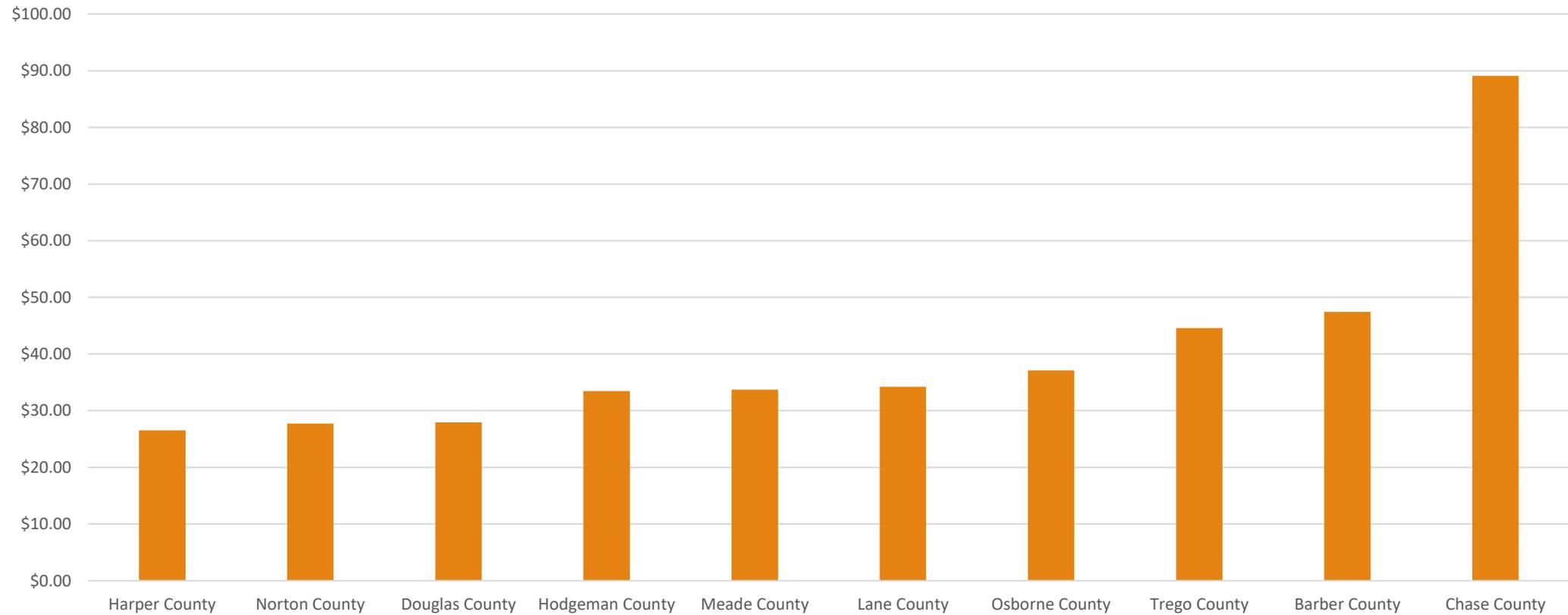
Disclaimer

The information reviewed on the SBWC was released from the Department of Commerce on December 10, 2020. It has been relayed to me that several applications are still pending and more money is likely to be handed out. Thus, this data is not final and the numbers will change slightly.

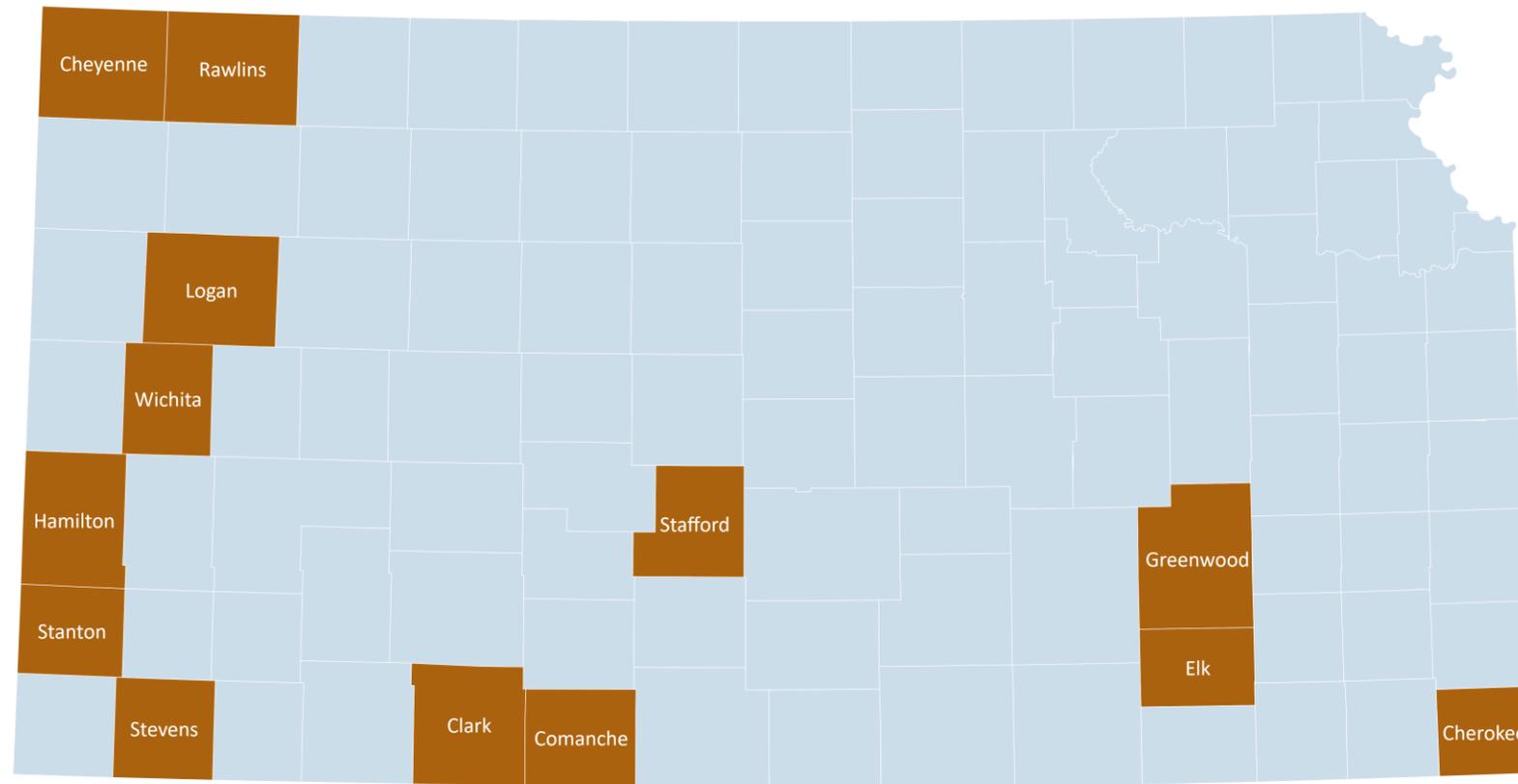
Small Business Working Capital Grant



Top Ten SBWC Grants



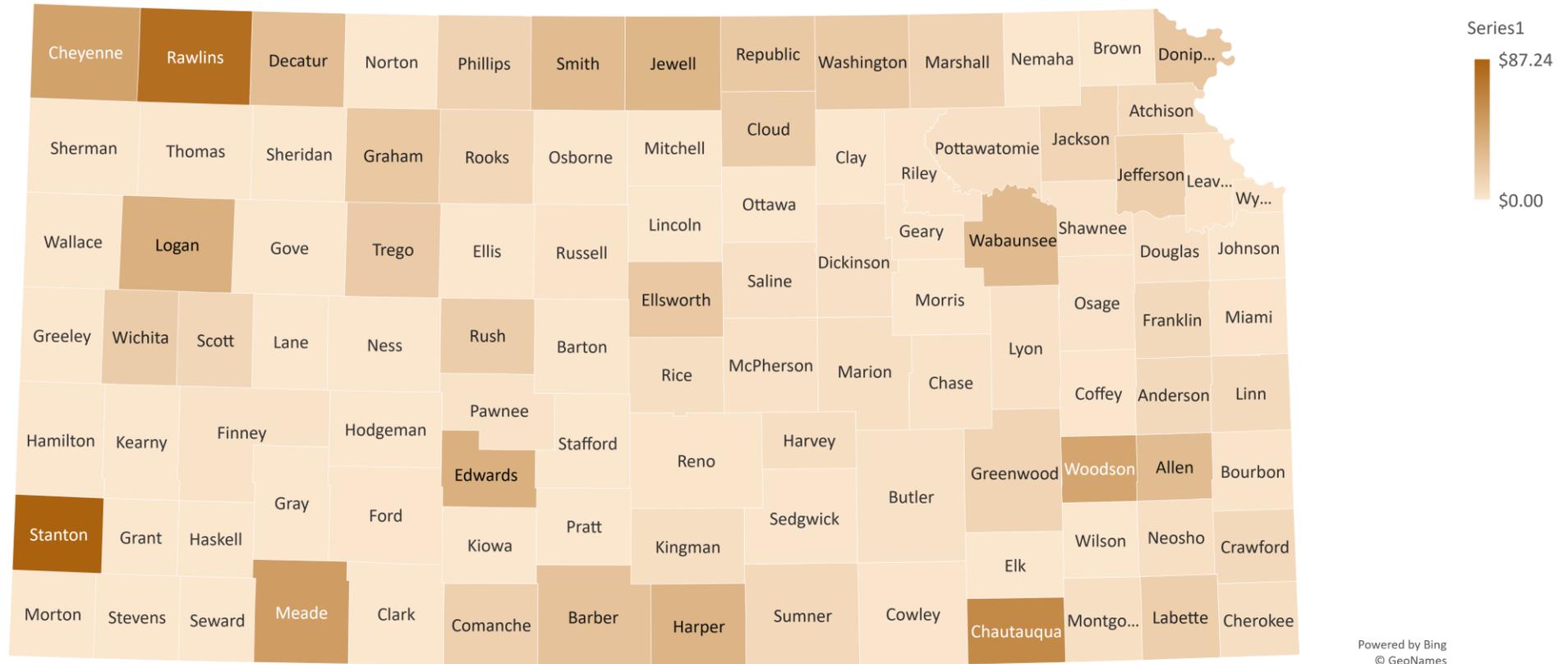
Counties Receiving \$0.00 in SBWC Grants



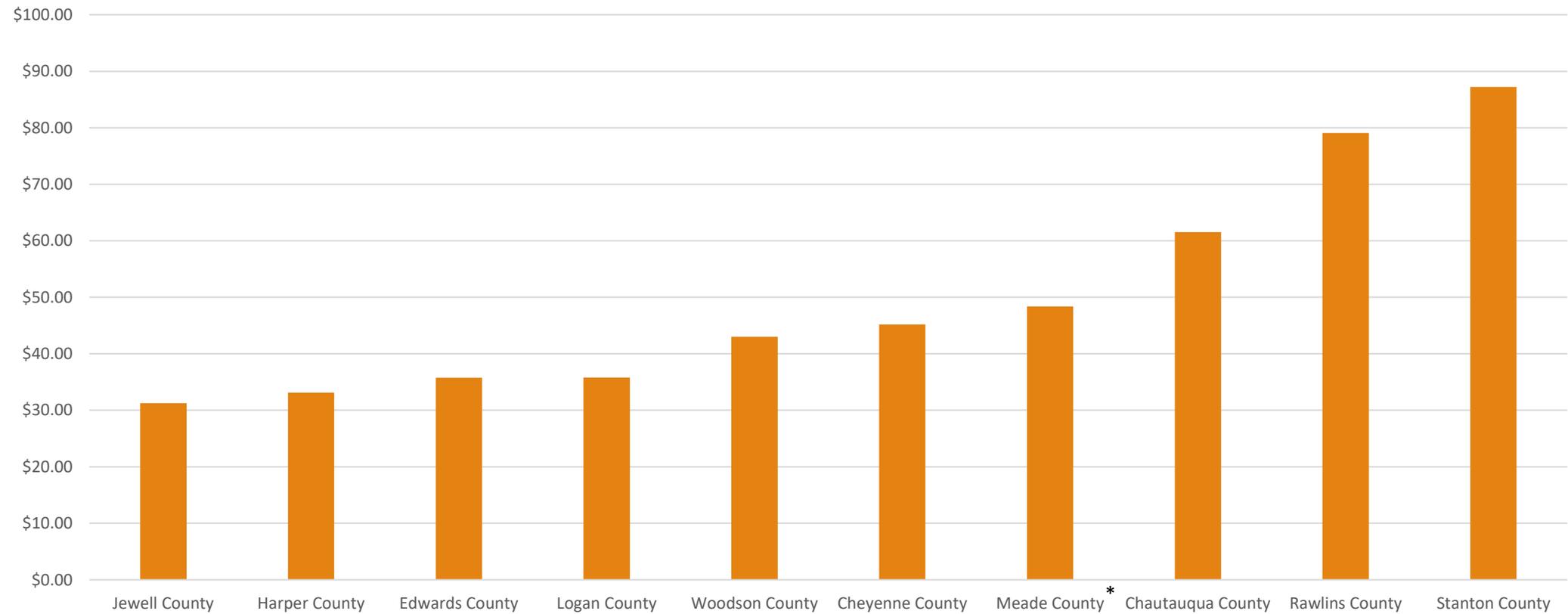
SBWC Analysis

Of the 13 Counties receiving \$0.00 for the SBWC Grant, only Cherokee County (pop. 19,939) and Stevens County (pop. 5,485), have a population of more than 5,000

Securing Local Foods Grant

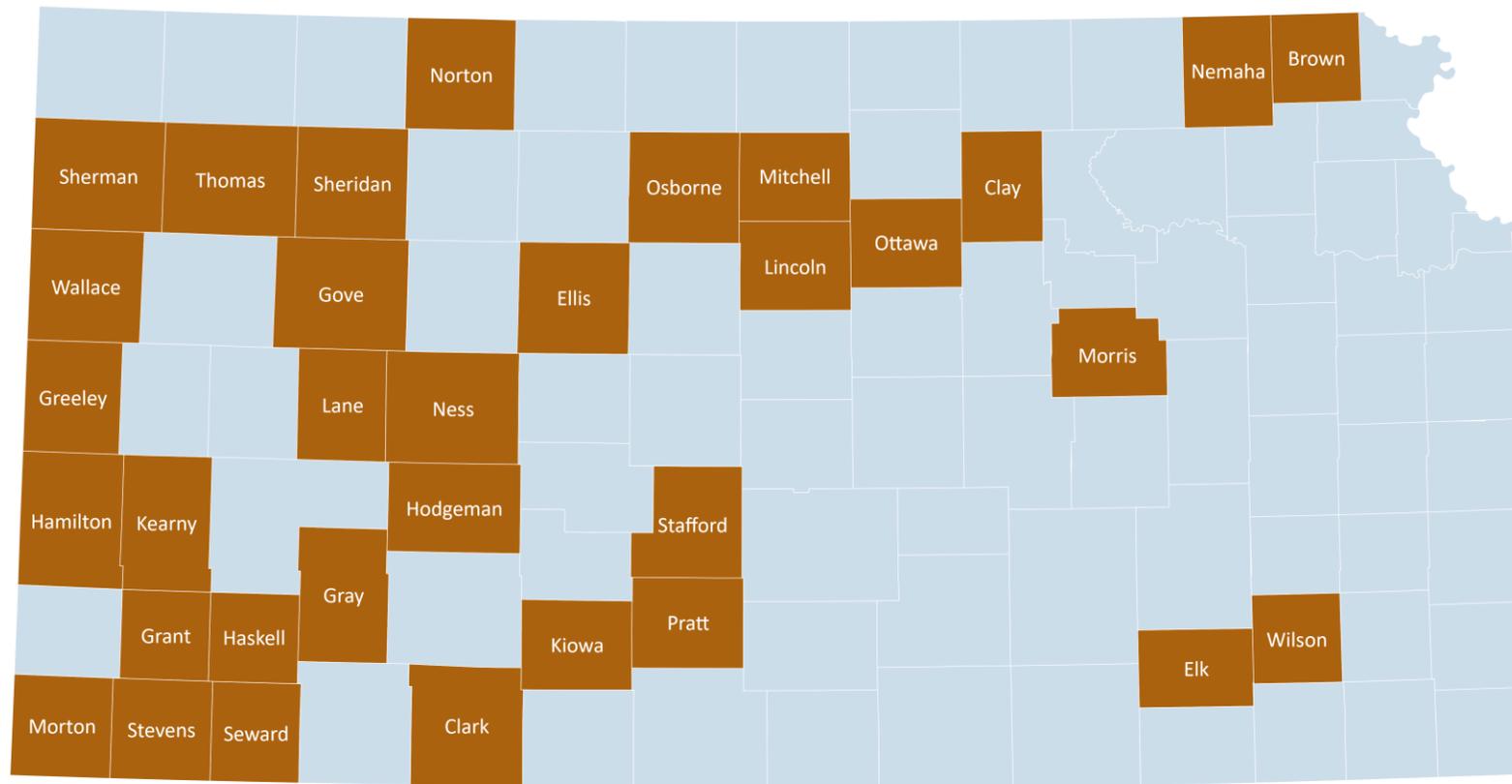


Top Ten SLFS Grants



*Includes \$100,000 designated to Seward County for Hat Creek Butchery, LLC.

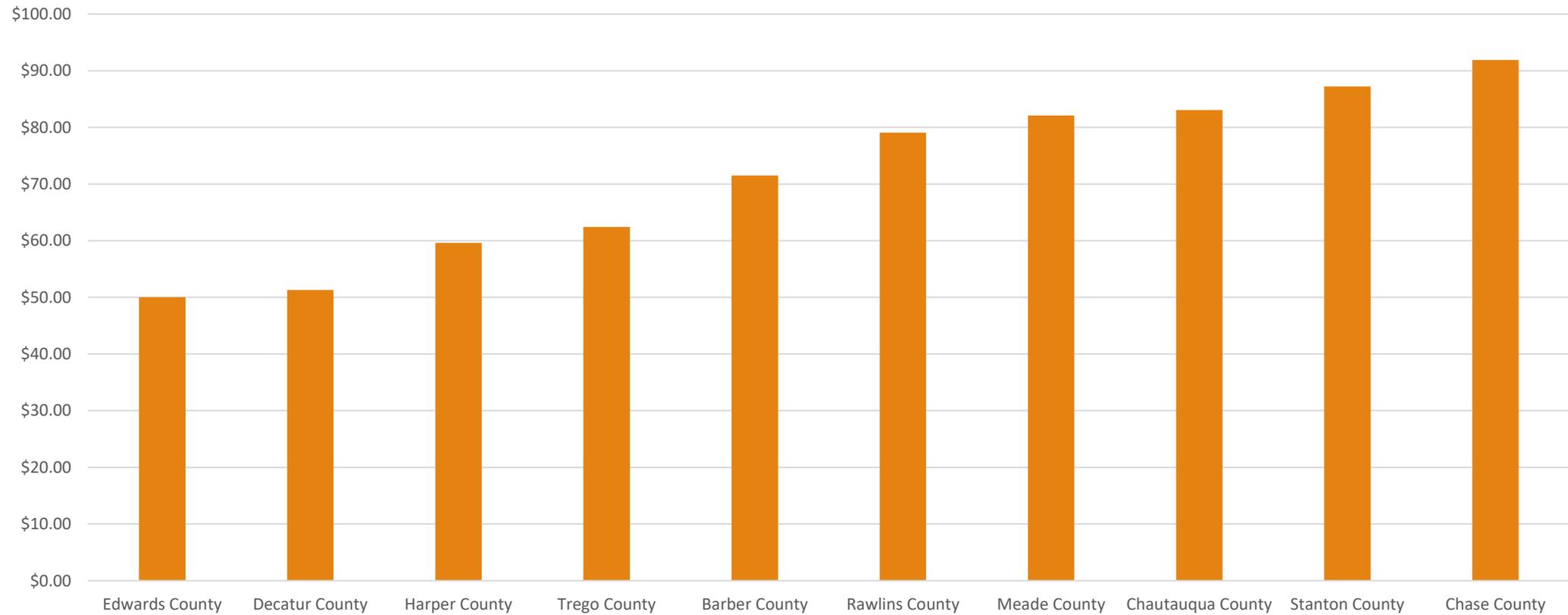
Counties Receiving \$0.00 in SLFS Grants



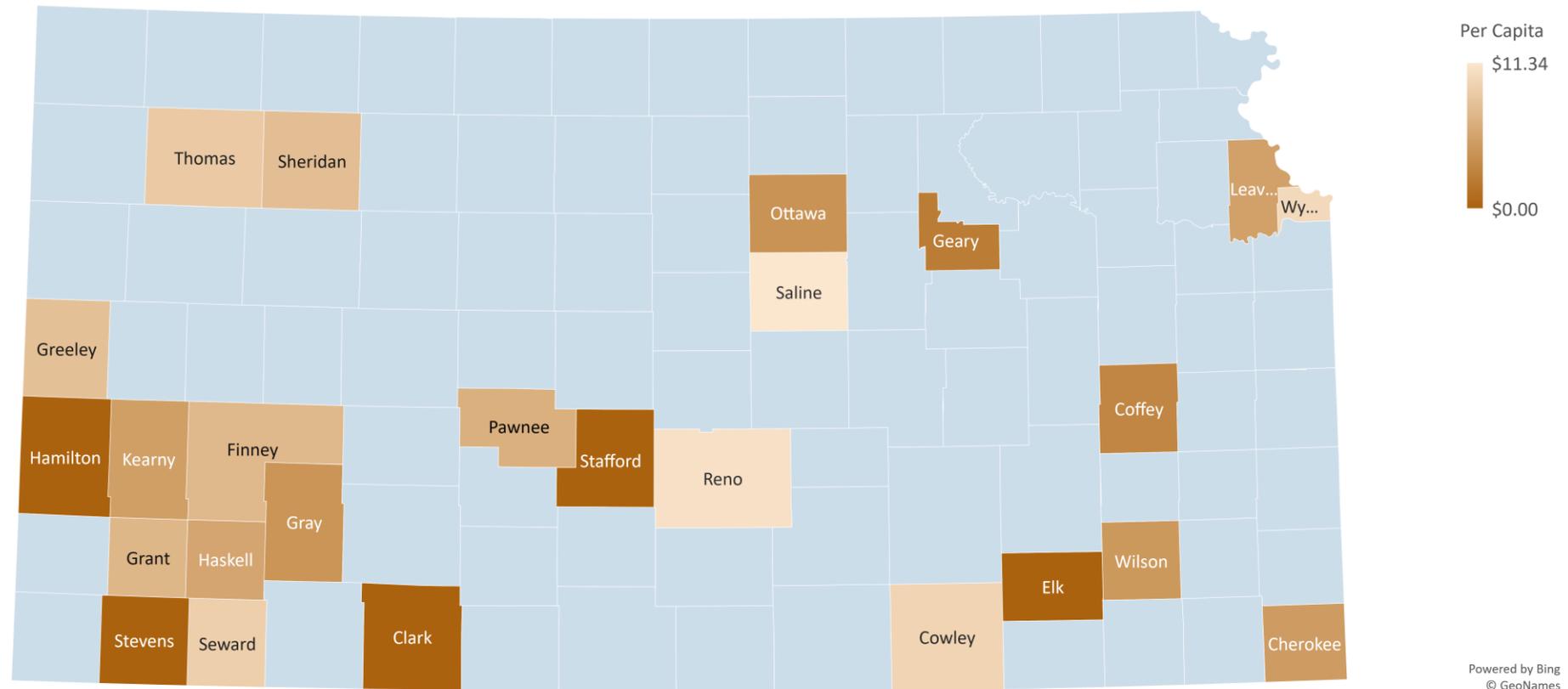
SLFS Analysis

Of the 33 Counties receiving \$0.00 for the SLFS Grant, only Ellis County (pop. 28,553), Seward County (pop. 21,428), and Nemaha County (pop. 10,231) have a population exceeding 10,000

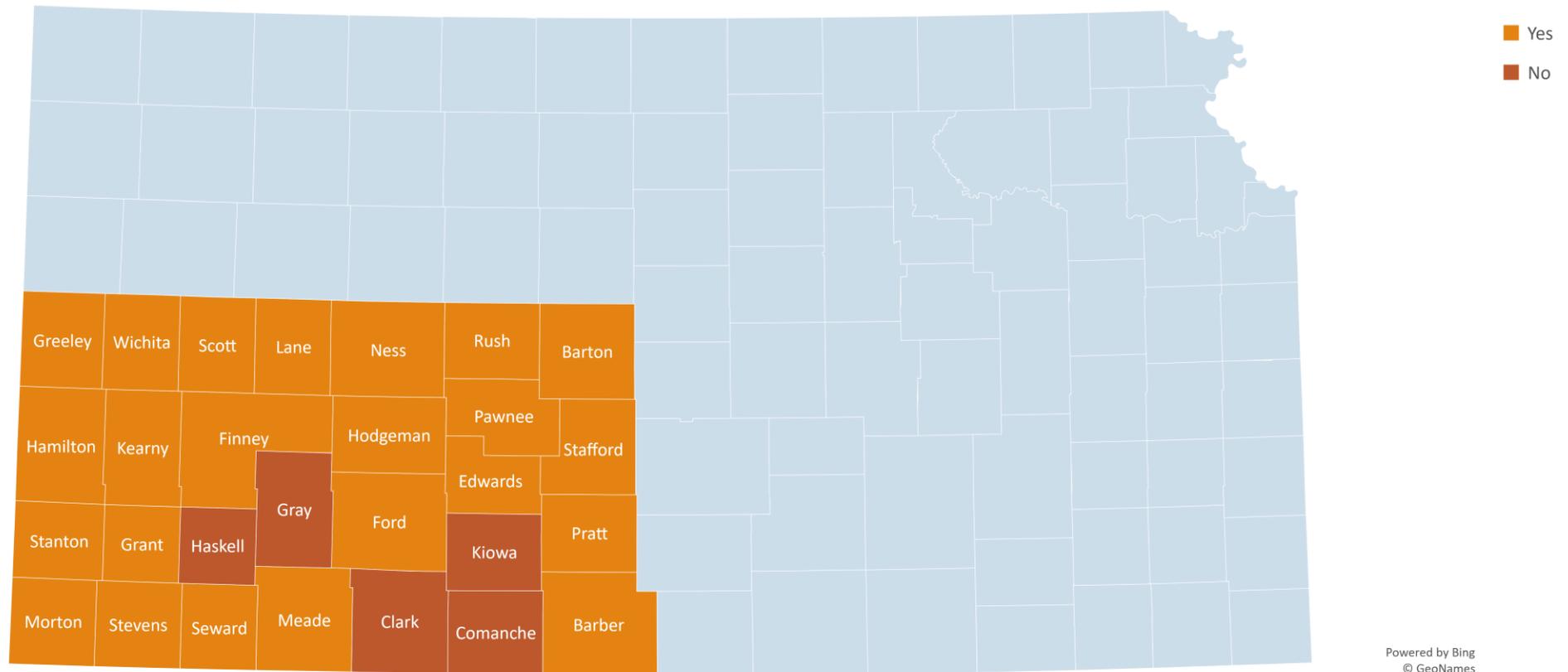
Top Ten SBWC + SLFS Grants



Bottom 25 Counties Receiving SBWC + SLFS Grant Funds



Southwest Kansas Counties with Dedicated Economic Development Offices



Regional Analysis

12 of the 28 (42.86%) SWKS Counties are in the Bottom 25 in Round 2 Grants (SBWC + SLFS)

- Includes 3 of the 5 Counties in SWKS that do not have a dedicated Economic Development Office
 - Clark (Tied-101th Last): \$0.00 per capita
 - \$0.00 total grant funds
 - Gray (97th): \$4.34 per capita
 - \$26,000 total grant funds
 - Haskell (92nd) : \$5.80 per capita
 - \$23,000 total grant funds
 - Comanche: (66th): \$14.71 per capita
 - \$25,000 total grant funds
 - Kiowa: (31st): \$24.24 per capita
 - \$60,000 total grant funds

Likely to have a dramatic effect on the regions economy

Meade County Analysis

Meade County faired exceptionally well!

- #10 in Round 1 Funding
 - \$216.31 per capita
- #6 in SBWC Grant Funding *(I've been made aware of at least one more business receiving funds)
 - \$33.72 per capita
- #4 in SLFS Grant Funding
 - \$48.35 per capita
- #5 in Round 1 & Round 2 Grants Combined
 - \$82.70 per capita
- Does not even factor CERG Funding (data coming soon)
 - Likely #1 overall per capita with CERG Funding

Meade County Analysis Cont.

Comparing Round 2 Grants (SBWC + SLFS):

- Meade received nearly 2 ½ times more grants than the 5 Counties without dedicated ED Offices
 - Total grants of the 5 Counties without dedicated ED Offices: \$134,000
 - Total grants of Meade County: \$331,000
- Meade received more funds than the bottom 12 Counties combined
 - Bottom 12 Counties combined: \$309,325
 - Meade County: \$331,000
- Meade's Per Capita Grant amount is better than the bottom 19 Counties combined
 - Bottom 19 Counties per capita combined: \$77.49
 - Meade per capita: \$82.70